

**BUDGET**  
For the year ended September 30, 2025

	DEPT 10 WATER TREATMENT PLANT	DEPT 20 WASTEWATER PLANT	DEPT 30 WASTEWATER COLLECTION	DEPT 40 CUSTOMER SERVICE / ADMIN	DEPT 50 MAINTENANCE	DEPT 60 WATER DISTRIBUTION	TOTAL
<b>OPERATING REVENUES</b>							
4000 Water service							5,900,000.00
4010 Wastewater service							8,350,000.00
4020 Meter service charge							1,175,000.00
4030 Late fees							160,000.00
4050 Reconnect and transfer fees							141,000.00
4080, 4095, 4100 Miscellaneous charges, fees and other income							95,000.00
4106 Cross connection control fee							500,000.00
<b>TOTAL OPERATING REVENUES</b>							<b>16,321,000.00</b>
<b>OPERATING EXPENSES</b>							
5000 Salaries and wages	349,600.00	712,750.00	441,000.00	820,500.00	418,200.00	741,750.00	3,483,800.00
5002 Overtime	12,000.00	38,000.00	28,000.00	15,000.00	15,000.00	35,000.00	143,000.00
5006 FICA	27,750.00	57,500.00	36,000.00	64,000.00	33,150.00	59,500.00	277,900.00
5060 Unemployment taxes	230.00	520.00	350.00	650.00	350.00	650.00	2,750.00
5090 Employer pension contribution	21,000.00	42,800.00	26,500.00	47,000.00	25,100.00	44,550.00	206,950.00
5095 Health/life insurance	114,000.00	256,500.00	171,000.00	313,500.00	171,000.00	313,500.00	1,339,500.00
5098 Workers' compensation	5,750.00	10,050.00	6,200.00	800.00	4,400.00	11,800.00	39,000.00
5100 Legal services	-	-	-	200,000.00	-	-	200,000.00
5101 Other Legal Services	-	-	-	-	-	-	-
5110 Other professional services	-	-	1,350.00	130,000.00	-	2,000.00	133,350.00
5120 Accounting/auditing	-	-	-	45,000.00	-	-	45,000.00
5140 Engineering services	-	60,000.00	-	600,000.00	-	23,500.00	683,500.00
5155 Travel and training	9,500.00	17,500.00	12,500.00	40,000.00	7,500.00	6,378.19	93,378.19
5180 Telephone and fax	8,500.00	3,000.00	4,550.00	5,000.00	4,800.00	-	25,850.00
5200 Postage and freight	-	-	-	45,000.00	-	-	45,000.00
5220 Electric	228,000.00	312,000.00	62,000.00	-	-	-	602,000.00
5230 Section 8 electric	-	3,600.00	-	-	-	-	3,600.00
5250 General liability insurance	14,360.00	28,400.00	18,310.00	14,530.00	11,750.00	14,640.00	101,990.00
5255 Comprehensive auto insurance	2,590.00	3,880.00	6,460.00	650.00	9,050.00	8,400.00	31,030.00
5260 Other insurance	75,190.00	255,740.00	13,340.00	54,810.00	4,110.00	3,050.00	406,240.00
5270 Repairs & Maintenance - Facilities	200,000.00	140,000.00	6,000.00	-	25,500.00	21,000.00	392,500.00
5271 Repairs & Maintenance - Grounds	15,000.00	50,000.00	2,000.00	2,500.00	2,000.00	2,000.00	73,500.00
5280 Repairs & Maintenance - Equipment	4,000.00	100,000.00	6,000.00	-	5,500.00	9,461.00	124,961.00
5281 Section 8 Field Maintenance	-	-	-	-	-	-	-
5282 Repairs and Maintenance	200,000.00	220,000.00	100,000.00	2,500.00	6,500.00	20,458.00	549,458.00
5283 Section 8 repairs	-	-	-	-	-	-	-
5285 Water meter and register replacements	-	-	-	-	-	184,738.00	184,738.00
5287 Other contract services	24,000.00	245,520.00	9,600.00	145,000.00	4,500.00	12,500.00	441,120.00
5300 Vehicle fuel	9,600.00	3,500.00	10,000.00	2,500.00	7,500.00	19,813.00	52,913.00
5310 Vehicle Repair & Maintenance	2,500.00	2,000.00	66,000.00	1,500.00	12,000.00	9,000.00	93,000.00

**BUDGET**  
For the year ended September 30, 2025

5330 Vehicle Lease	-	2,200.00	8,000.00	2,500.00	6,000.00	3,500.00	22,200.00
5340 Diesel Fuel - Vehicle	-	-	6,000.00	-	5,000.00	22,926.00	33,926.00
5345 Diesel Fuel - Equipment	4,900.00	10,000.00	1,000.00	50,000.00	1,000.00		66,900.00
5360 Office expense	1,000.00	4,000.00	6,500.00	50,000.00	1,000.00	3,204.00	65,704.00
5385 Miscellaneous bank fees	-	-	-	8,500.00	-	-	8,500.00
5386 Miscellaneous expense	-	-	-	10,000.00	-	-	10,000.00
5387 Arrowhead assessment exp.	-	-	-	4,500.00	-	-	4,500.00
5388 Community Outreach Programs				9,000.00			9,000.00
5390 Advertising	-	-	-	15,000.00	-	-	15,000.00
5520 Licenses and permits	500.00	55,000.00	600.00	1,000.00	-	-	57,100.00
5580 Chemicals	190,000.00	81,950.00	25,000.00	-	6,000.00	-	302,950.00
5582 Other materials	82,000.00	13,200.00	20,500.00	1,000.00	15,000.00	45,157.00	176,857.00
5583 Tools	500.00	1,500.00	4,200.00	-	10,000.00	10,963.00	27,163.00
5584 Safety & Security	30,000.00	19,800.00	13,000.00	15,000.00	5,000.00	15,000.00	97,800.00
5585 Laboratory fees	24,000.00	57,200.00	-	-	-	-	81,200.00
5590 Residuals management	-	486,200.00	-	-	-	-	486,200.00
5600 Uniforms/clothing allowance	1,200.00	2,400.00	1,800.00	2,200.00	1,500.00	3,300.00	12,400.00
5605 Memberships/periodicals/books	120.00	1,500.00	500.00	15,000.00	500.00	961.00	18,581.00
<b>TOTAL OPERATING EXPENSES</b>	<b>1,657,790.00</b>	<b>3,298,210.00</b>	<b>1,114,260.00</b>	<b>2,734,140.00</b>	<b>818,910.00</b>	<b>1,648,699.19</b>	<b>11,272,009.19</b>

**OPERATING PROFIT (LOSS)**

**5,048,990.81**

**CAPITAL CONTRIBUTIONS (OUTLAYS)**

4134 State Appropriations							-
3001 Contributed capital - grant - FDEP/EPA/DEO							-
3002 Contributed capital - grant - USDA/FHA							-
3050 Contributed capital - customers							-
3100 Contributed capital - developers							-
3003.XX Contributed Capital - Special Assessments							-
Debt proceeds - Loan							-
Bond proceeds - USDA							-
1XXX Capital outlay	(600,000.00)	(125,000.00)	(2,406,332.00)	(87,000.00)	(281,991.00)	(1,368,315.00)	(4,868,638.00)
<b>NET CAPITAL CONTRIBUTIONS (OUTLAYS)</b>	<b>(600,000.00)</b>	<b>(125,000.00)</b>	<b>(2,406,332.00)</b>	<b>(87,000.00)</b>	<b>(281,991.00)</b>	<b>(1,368,315.00)</b>	<b>(4,868,638.00)</b>

**OTHER NON-OPERATING REVENUES (EXPENSES)**

4070 Interest income							810,000.00
4105 Gain (Loss) on disposal of assets							-
4110, 4130, 4071 Other non-operating revenue							19,500.00
5480, 5490 Interest expense							(808,500.00)
5125 Bad debt expense							(30,000.00)
5460 Principal Retirement - Bonds							(920,000.00)
5465 Principal Retirement - Loans							(41,000.00)
5470 Principal Retirement - Capital Lease							-
<b>NET OTHER NON-OPERATING REVENUES (EXPENSES)</b>							<b>(970,000.00)</b>

**NET PROFIT (LOSS) BEFORE NET ASSETS**

**(789,647.19)**

**UNRESTRICTED NET ASSETS BROUGHT FORWARD - October 1, 2024**

**14,500,000.00**

**UNRESTRICTED NET ASSETS CARRYFORWARD - September 30, 2025**

**13,710,352.81**

**NET PROFIT (LOSS)**

**-**

**BUDGET**  
**For the year ended September 30, 2025**

**UNRESTRICTED NET ASSETS ANALYSIS**

3210 Designated for Emergencies	1,000,000.00
3220 Designated for Operations (6 months)	5,636,004.60
3230 Designated for Vehicle Replacement	500,000.00
3240 Designated for Capital Equipment	1,000,000.00
3260 Designated for Future Capital Projects	1,000,000.00
3060 Designated for Maintenance Reserve - Wastewater	2,734,000.00
3070 Designated for Maintenance Reserve - Water	2,082,520.00
Transfer to Operations	(789,647.19)
3200 Undesignated	547,475.40
<b>TOTAL UNRESTRICTED NET ASSETS</b>	<u>13,710,352.81</u>

**Reconciliation of Budgetary Basis to GAAP:**

Net profit (loss) Before Net Assets (Non-GAAP Budgetary Basis)	(789,647.19)
Debt proceeds	-
Debt proceeds are recognized as Long Term Liabilities	
Capital outlay	4,868,638.00
Capital outlay are assets which are expensed by depreciating them over the life of the asset.	
Depreciation	-
Depreciation is the expensing of capital assets over the useful life	
Assessments	-
Collection of Assessments are a reduction of Assessments Receivable	
Vehicle Lease Payments	22,200.00
Lease payments are a reduction of Capital Leases payable	
Principal retirement - bonds	920,000.00
Principal Retirement is the reduction of Long Term Payables	
Principal retirement - SRF	41,000.00
Principal Retirement is the reduction of Long Term Payables	
Principal retirement - Capital lease	-
Principal Retirement is the reduction of Long Term Payables	
Increase in Net Position (GAAP Basis)	<u>5,062,190.81</u>
Net position - beginning of the year	44,000,000.00
Net position - end of the year	49,062,190.81