

RESOLUTION # 2024-12

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT ADOPTING THE FINAL 2023-24 FISCAL YEAR BUDGET.

WHEREAS, the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT (hereinafter referred to as the "Board") is empowered to construct, operate and maintain a Water and Sewer System (the "System") as described in Chapter 2022-258, Laws of Florida; and

WHEREAS, the Board is authorized and empowered to make rules and regulations for its own government and proceedings; and

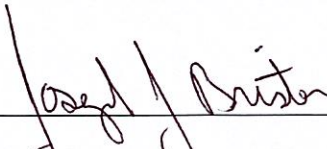
WHEREAS, the Board met, reviewed, amended, and *adopted* the final budget for the fiscal year ending September 30, 2024, during a publicly advertised meeting on November 13, 2024;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT, in public meeting assembled that the Final 2023-24 Fiscal Year (Exhibit A) be adopted and recognized as Resolution 2024-12.

PASSED AND DULY ADOPTED by the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT, this 13th day of November 2024.

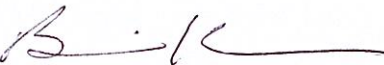
BOARD OF COMMISSIONERS
IMMOKALEE WATER AND SEWER DISTRICT

BY:



Joseph Brister
Chairman

BY:



Bonnie Keen
Secretary

BUDGET
For the year ended September 30, 2024

	DEPT 10 WATER TREATMENT PLANT	DEPT 20 WASTEWATER PLANT	DEPT 30 WASTEWATER COLLECTION	DEPT 40 CUSTOMER SERVICE / ADMIN	DEPT 50 MAINTENANCE	DEPT 60 WATER DISTRIBUTION	TOTAL
OPERATING REVENUES							
4000 Water service							5,148,198.00
4010 Wastewater service							7,311,558.00
4020 Meter service charge							1,070,257.00
4030 Late fees							164,083.00
4050 Reconnect and transfer fees							139,725.00
4080, 4095, 4100 Miscellaneous charges, fees and other income							119,195.00
4106 Cross connection control fee							491,821.00
TOTAL OPERATING REVENUES							14,444,837.00
OPERATING EXPENSES							
5000 Salaries and wages	340,870.00	612,952.00	351,678.00	762,275.00	307,634.00	611,092.00	2,986,501.00
5002 Overtime	14,996.00	41,279.00	33,282.00	13,855.00	15,958.00	38,761.00	158,131.00
5006 FICA	27,224.00	48,898.00	28,899.00	51,540.00	23,560.00	48,511.00	228,632.00
5060 Unemployment taxes	227.00	511.00	327.00	778.00	227.00	567.00	2,637.00
5090 Employer pension contribution	20,194.00	35,607.00	20,241.00	37,537.00	18,224.00	36,101.00	167,904.00
5095 Health/life insurance	108,713.00	186,341.00	107,654.00	215,342.00	100,299.00	217,518.00	935,867.00
5098 Workers' compensation	2,850.00	6,056.00	3,622.00	6,765.00	3,670.00	8,016.00	30,979.00
5099 Temporary							49,742.00
5100 Legal services	-	-	-	128,447.00	-	-	128,447.00
5101 Other Legal Services	-	-	-	1,044.00	-	-	1,044.00
5102 OTHER LEGAL SERVICES - SEWER ASMNTS	-	-	-	-	-	-	-
5103 Other Legal Services - FDEP Litigation	-	-	-	3,250.00	-	-	3,250.00
5104 Other Legal Services - PFAS Litigation	-	-	-	3,850.00	-	-	3,850.00
5110 Other professional services	-	-	1,268.00	47,285.00	-	-	48,553.00
5120 Accounting/auditing	-	-	-	41,750.00	-	-	41,750.00
5125 BAD DEBT EXPENSE	-	-	-	-	-	-	-
5140 Engineering services	2,018.00	35,318.00	-	473,913.00	-	-	511,249.00
5155 Travel and training	3,354.00	7,113.00	4,519.00	24,188.00	1,683.00	13,507.00	54,364.00
5180 Telephone and fax	8,271.00	2,778.00	6,267.00	2,431.00	4,588.00	5,844.00	30,179.00
5200 Postage and freight	-	-	-	44,582.00	-	-	44,582.00
5220 Electric	216,675.00	308,915.00	60,367.00	-	-	-	585,957.00
5230 Section 8 electric	-	3,492.00	-	-	-	-	3,492.00
5250 General liability insurance	13,013.00	25,747.00	16,601.00	13,168.00	10,645.00	13,266.00	92,440.00
5255 Comprehensive auto insurance	2,348.00	3,522.00	5,869.00	587.00	8,217.00	7,630.00	28,173.00
5260 Other insurance	68,227.00	232,162.00	12,095.00	51,553.00	3,714.00	2,741.00	370,492.00
5270 Repairs & Maintenance - Facilities	-	-	-	-	-	-	-
5271 Repairs & Maintenance - Grounds	-	-	-	-	-	-	-
5280 Repairs & Maintenance - Equipment	357.00	133,868.00	32,189.00	26.00	10,539.00	7,588.00	184,567.00
5281 Section 8 Field Maintenance	-	8,850.00	-	-	-	-	8,850.00
5282 Repairs and Maintenance	189,580.00	225,192.00	18,514.00	7,093.00	8,118.00	86,027.00	534,524.00
5282.30.012 REPAIRS & MAINTENANCE - TIGER GRANT	-	-	135,053.00	-	-	216,504.00	351,557.00
5283 Section 8 repairs	-	-	-	-	-	-	-
5285 Water meter and register replacements	-	-	-	-	-	-	-
5287 Other contract services	20,871.00	156,416.00	8,822.00	179,021.00	3,717.00	11,374.00	380,221.00
5300 Vehicle fuel	9,351.00	3,385.00	10,253.00	1,977.00	7,568.00	29,783.00	62,317.00

BUDGET
For the year ended September 30, 2024

5310 Vehicle Repair & Maintenance	3,177.00	7.00	5,250.00	8.00	12,803.00	8,621.00	29,866.00
5330 Vehicle Lease	-	2,379.00	8,435.00	3,654.00	8,802.00	2,851.00	26,121.00
5340 Diesel Fuel Expense	5,510.00	9,242.00	4,366.00	-	719.00	738.00	20,575.00
5345 Diesel Fuel - Equipment	-	-	-	-	-	-	-
5360 Office expense	1,014.00	2,694.00	4,174.00	49,761.00	1,321.00	2,263.00	61,227.00
5384 BOND ISSUANCE COSTS	-	-	-	-	-	-	-
5385 Miscellaneous bank fees	-	-	-	8,761.00	-	-	8,761.00
5386 Miscellaneous expense	-	-	-	12,101.00	-	-	12,101.00
5387 Arrowhead assessment exp.	-	-	-	4,529.00	-	-	4,529.00
5388 Community Outreach Programs	-	-	-	3,963.00	-	-	3,963.00
5390 Advertising	-	-	-	26,718.00	-	-	26,718.00
5440 DEPRECIATION	-	-	-	-	-	-	-
5520 Licenses and permits	75.00	13,768.00	500.00	1,130.00	-	50.00	15,523.00
5580 Chemicals	177,463.00	81,677.00	23,643.00	-	4,887.00	-	287,670.00
5582 Other materials	81,743.00	14,492.00	27,714.00	961.00	16,497.00	489,134.00	630,541.00
5583 Tools	220.00	-	988.00	-	535.00	13,929.00	15,672.00
5584 Safety & Security	30,441.00	24,549.00	13,943.00	19,866.00	6,371.00	14,618.00	109,788.00
5585 Laboratory fees	24,535.00	53,589.00	-	-	-	-	78,124.00
5590 Residuals management	-	437,786.00	-	-	-	-	437,786.00
5600 Uniforms/clothing allowance	1,013.00	3,054.00	1,754.00	3,332.00	1,217.00	3,428.00	13,798.00
5605 MEMBERSHIPS/BOOKS	143.00	1,193.00	318.00	6,702.00	832.00	773.00	9,961.00
TOTAL OPERATING EXPENSES	1,374,473.00	2,722,832.00	948,605.00	2,253,743.00	582,345.00	1,891,235.00	9,822,975.00
OPERATING PROFIT (LOSS)							4,621,862.00
CAPITAL CONTRIBUTIONS (OUTLAYS)							
4134 State Appropriations							-
3001 Contributed capital - grant - FDEP/EPA/DEO							1,384,720.00
3002 Contributed capital - grant - USDA/FHA							-
3050 Contributed capital - customers				180,025.00			180,025.00
3100 Contributed capital - developers				-			-
3003.XX Contributed Capital - Special Assessments				-			-
Debt proceeds - Loan							-
Bond proceeds - USDA							-
1XXX Capital outlay	(138,356.00)	(625,191.00)	(627,474.00)	(1,132,776.00)	(2,522.00)	(219,493.00)	(2,745,812.00)
NET CAPITAL CONTRIBUTIONS (OUTLAYS)	(138,356.00)	(625,191.00)	(627,474.00)	(952,751.00)	(2,522.00)	(219,493.00)	(1,181,067.00)
OTHER NON-OPERATING REVENUES (EXPENSES)							
4070 Interest income							801,158.00
4105 Gain (Loss) on disposal of assets							2,160.00
4085, 4110, 4130, 4071 Other non-operating revenue							15,700.00
5480, 5490 Interest expense							(823,087.00)
5125 Bad debt expense							-
5460 Principal Retirement - Bonds							(889,500.00)
5465 Principal Retirement - Loans							(39,820.00)
5470 Principal Retirement - Capital Lease							(21,931.00)
NET OTHER NON-OPERATING REVENUES (EXPENSES)							(955,320.00)
NET PROFIT (LOSS) BEFORE NET ASSETS							2,485,475.00
UNRESTRICTED NET ASSETS BROUGHT FORWARD - October 1, 2023							13,450,050.00

BUDGET
For the year ended September 30, 2024

UNRESTRICTED NET ASSETS CARRYFORWARD - September 30, 2024

11/13/2024
15,935,525.00

NET PROFIT (LOSS)

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UNRESTRICTED NET ASSETS ANALYSIS

3210 Designated for Emergencies	941,631.00
3220 Designated for Operations (6 months)	4,911,487.50
3230 Designated for Vehicle Replacement	607,483.00
3240 Designated for Capital Equipment	1,000,000.00
3260 Designated for Future Capital Projects	1,000,000.00
3060 Designated for Maintenance Reserve - Wastewater	1,000,000.48
3070 Designated for Maintenance Reserve - Water	812,240.00
Transfer to Operations	2,485,475.00
3200 Undesignated	<u>3,177,208.02</u>
TOTAL UNRESTRICTED NET ASSETS	15,935,525.00

Reconciliation of Budgetary Basis to GAAP:

Net profit (loss) Before Net Assets (Non-GAAP Budgetary Basis)	2,485,475.00
Debt proceeds	-
Capital outlay	2,745,812.00
Depreciation	(2,550,000.00)
Assessments	-
Vehicle Lease Payments	26,121.00
Principal retirement - bonds	889,500.00
Principal retirement - SRF	39,820.00
Principal retirement - Capital lease	21,931.00