



2019 FINAL ADOPTED BUDGET

**FISCAL YEAR ENDING
SEPTEMBER 30, 2019**

**ADOPTED NOVEMBER 14, 2019
RESOLUTION 20-01**

**IMMOKALEE
WATER
&
SEWER
DISTRICT**

RESOLUTION # 20-01

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT ADOPTING THE FINAL 2019 FISCAL YEAR BUDGET.

WHEREAS, the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT (hereinafter referred to as the "Board") is empowered to construct, operate and maintain a Water and Sewer System (the "System") as described in Florida Statute Chapter 78-494, Laws of Florida, which was amended by chapters 93-366, 94-489, and 95-492, Laws of Florida, was codified, reenacted, amended, and repealed as Chapter No. 98-495, was amended in Chapter 2005-298; and was amended in Chapter 2015-205; and

WHEREAS, the Board is authorized and empowered to make rules and regulations for its own government and proceedings; and

WHEREAS, the Board met reviewed, amended, and *adopted* the final budget for the Fiscal year ending September 30, 2019, during a publicly advertised meeting on November 14, 2019;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT, in public meeting assembled that the following Final 2019 Fiscal Year be adopted and recognized as Resolution 20-01:

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2019 BUDGET

| SOURCES AND USES OF FUNDS | 2019 ORIGINAL | 2019 1ST AMENDMENT | 2019 FINAL |
|--|---------------------|-----------------------|---------------------|
| SOURCES OF FUNDS | | | |
| Charges for Services | | | |
| Water | \$3,557,954 | \$3,754,465 | \$3,835,620 |
| Wastewater Charges | 5,235,708 | 5,463,038 | 5,390,755 |
| Meter Service Charges | 717,114 | 751,981 | 748,565 |
| Reconnection and Transfer Fees | 117,943 | 110,072 | 107,280 |
| Miscellaneous Charges and Fees | 75,189 | 83,043 | 105,084 |
| Late Fees | 90,809 | 72,289 | 74,960 |
| Cross Connection Control fee | 321,786 | 321,786 | 354,170 |
| Total Charges for Services | \$10,116,503 | \$10,556,673 | \$10,616,435 |
| Non-Operating Revenue | | | |
| Interest Income | \$58,000 | \$149,664 | \$149,616 |
| Interest Income - Assessments | 0 | | 0 |
| Assessment Interest Income | 0 | | 0 |
| Contributed Capital - Grant/FDEP | 0 | | 0 |
| Contributed Capital - Grant- USDA | 1,817,742 | 2,486,568 | 2,486,568 |
| Contributed Capital - Customers | 54,540 | 59,080 | 71,714 |
| Contributed Capital - Developers | 70,000 | 70,000 | 0 |
| Debt Proceeds - USDA | 0 | | 0 |
| Debt Proceeds - FDEP | 0 | | 0 |
| Hurricane Irma | 0 | 174,715 | 174,715 |
| Other Non-Operating Revenue | 35,122 | 40,665 | 39,258 |
| Master Plan | | | 0 |
| Grant / Insurance Proceeds | 0 | 0 | 0 |
| Total Non-Operating Revenue | \$2,035,404 | \$2,980,692 | \$2,921,871 |
| TOTAL SOURCES OF FUNDS | \$12,151,906 | \$13,537,365 | \$13,538,306 |
| USES OF FUNDS | | | |
| Operations and Maintenance | | | |
| Water Treatment and Distribution | \$2,036,778 | \$2,172,079 | \$1,908,255 |
| Wastewater Treatment | 2,045,156 | 1,919,142 | 1,868,448 |
| Wastewater Collection | 900,219 | 896,185 | 744,644 |
| Customer Service and Administration | 1,509,400 | 1,646,725 | 1,619,722 |
| Maintenance Department | 797,319 | 733,392 | 476,243 |
| Depreciation | 1,993,656 | 1,825,341 | 1,950,054 |
| Total O & M Expenditures | \$9,282,528 | \$9,192,864 | \$8,567,366 |
| Capital Expenditures | | | |
| Water Treatment and Distribution | \$1,907,282 | \$2,545,648 | \$2,558,282 |
| Wastewater Treatment | 0 | 0 | 0 |
| Wastewater Collection | 35,000 | 35,000 | 0 |
| Customer Service and Administration | 0 | 0 | 0 |
| Maintenance Department | 0 | 0 | 0 |
| Total Capital Expenditures | \$1,942,282 | \$2,580,648 | \$2,558,282 |
| Debt Service | | | |
| Principal | \$903,020 | \$903,020 | \$903,020 |
| Interest | 1,039,920 | 1,039,920 | 1,039,920 |
| Total Debt Service | \$1,942,940 | \$1,942,940 | \$1,942,940 |
| Undesignated | \$0 | \$3,943,135 | \$3,943,135 |
| Previous Designated Balance Forward | \$7,678,644 | \$7,389,086 | \$7,389,086 |
| Designated Funds | | | |
| Additions | \$1,513,972 | \$1,788,519 | \$1,362,414 |
| Reductions | (\$1,990,671) | (\$1,076,178) | (\$1,118,454) |
| Total Designated Funds | \$7,201,945 | \$8,101,426 | \$7,633,046 |
| Other Uses of Funds | | | |
| Bad Debt Expense | \$35,000 | 35,000 | 12,361 |
| (Gain) Loss on Disposal of Assets | 25,000 | 25,000 | (39,191) |
| Total Other Uses of Funds | \$60,000 | \$60,000 | (\$26,830) |
| TOTAL USES OF FUNDS | \$13,227,750 | \$13,776,452 | \$13,041,758 |
| Transfer from reserves to operations | \$1,075,844 | \$174,896 | \$276,387 |
| EXCESS (DEFICIENCY) OF SOURCES OVER USES OF FUNDS | (1,075,844) | (174,896) | (276,387) |
| | 0 | \$0 | \$0 |

OPERATIONS
AND
MAINTENANCE

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2019 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 1000 - Water Treatment and Distribution

| CODE | DESCRIPTION | 2019 ORIGINAL | 2019 1ST AMENDMENT | 2019 FINAL |
|----------------------|-------------------------------|--------------------|-----------------------|--------------------|
| 1100 | Salaries and Wages | \$709,143 | \$709,143 | \$651,457 |
| 1410 | Overtime | 85,333 | 85,333 | 32,446 |
| 2110 | FICA | 60,777 | 60,777 | 54,316 |
| 2540 | Unemployment Taxes | 320 | 800 | 810 |
| 2200 | Employer Pension Contribution | 42,549 | 42,549 | 36,445 |
| 2310 | Health/Life Insurance | 292,186 | 229,827 | 220,264 |
| 2430 | Workers Compensation | 34,584 | 37,146 | 36,878 |
| 4010 | Travel and Training | 26,000 | 26,000 | 23,462 |
| 4110 | Telephone and Fax | 7,648 | 7,963 | 7,067 |
| 4350 | Electric---All Other | 173,925 | 167,716 | 162,458 |
| 4510 | General Liability Insurance | 20,909 | 19,317 | 19,317 |
| 4530 | Comprehensive Auto Insurance | 9,395 | 9,524 | 9,524 |
| 4590 | Other Insurance | 84,351 | 75,410 | 75,410 |
| 4640 | Repairs & Maintenance | 178,042 | 178,042 | 90,047 |
| 4630 | Other Contract Services | 36,955 | 34,512 | 52,007 |
| 5220 | Vehicle Fuel | 29,505 | 27,020 | 27,093 |
| 4650 | Vehicle Maintenance | 16,157 | 26,942 | 18,914 |
| | Vehicle Lease | | 3,355 | 3,354 |
| 3310 | Licenses and Permits | 15,101 | 15,101 | 4,350 |
| 5240 | Chemicals | 116,320 | 102,495 | 98,358 |
| 5340 | Other Materials | 62,604 | 284,261 | 258,695 |
| 5280 | Laboratory Fees | 27,001 | 20,872 | 20,589 |
| 5270 | Uniforms/Clothing Allowance | 3,900 | 3,900 | 3,005 |
| 5410 | Memberships/Periodicals/Books | 4,075 | 4,075 | 1,992 |
| COLUMN TOTALS | | \$2,036,778 | \$2,172,079 | \$1,908,255 |
| | | | | |

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2019 BUDGET
OPERATIONS AND MAINTENANCE EXPENDITURES
PROGRAM 2000 - Wastewater Treatment

| CODE | DESCRIPTION | 2019 ORIGINAL | 2019 1ST AMENDMENT | 2019 FINAL |
|----------------------|-------------------------------|--------------------|-----------------------|--------------------|
| 1110 | Salaries and Wages | \$560,503 | \$585,913 | \$599,415 |
| 1410 | Overtime | 25,841 | 25,841 | 10,254 |
| 2110 | FICA | 44,855 | 46,799 | 45,976 |
| 2540 | Unemployment Taxes | 240 | 760 | 675 |
| 2200 | Employer Pension Contribution | 33,630 | 35,155 | 28,763 |
| 2310 | Health/Life Insurance | 192,615 | 140,489 | 136,894 |
| 2430 | Workers Compensation | 20,313 | 20,035 | 19,675 |
| 4010 | Travel and Training | 18,000 | 18,000 | 8,388 |
| 4110 | Telephone and Fax | 4,016 | 4,016 | 3,498 |
| 4350 | Electric | 253,158 | 216,636 | 211,766 |
| 4370 | Section 8 Electric | 6,507 | 6,736 | 5,194 |
| 4510 | General Liability Insurance | 20,909 | 19,317 | 19,317 |
| 4530 | Comprehensive Auto Insurance | 5,480 | 4,082 | 4,082 |
| 4590 | Other Insurance | 79,348 | 70,718 | 70,718 |
| 4920 | Section 8 Field Maintenance | 17,372 | 17,372 | 0 |
| 4640 | Repairs & Maintenance | 212,343 | 227,903 | 257,959 |
| 4660 | Section 8 Repairs | 38,220 | 38,220 | 10,500 |
| 4630 | Other Contract Services | 15,598 | 12,777 | 13,629 |
| 5220 | Vehicle Fuel | 10,057 | 8,049 | 8,618 |
| 4650 | Vehicle Maintenance | 15,829 | 7,745 | 3,979 |
| | Vehicle Lease | | 2,460 | 2,460 |
| 3310 | Licenses and Permits | 5,234 | 13,464 | 11,175 |
| 5240 | Chemicals | 109,758 | 115,275 | 111,648 |
| 5340 | Other Materials | 53,857 | 53,857 | 60,196 |
| 5280 | Laboratory Fees | 51,066 | 38,580 | 40,690 |
| 4910 | Residuals Management | 245,522 | 184,059 | 180,233 |
| 5270 | Uniforms/Clothing Allowance | 2,400 | 2,400 | 1,758 |
| 5410 | Memberships/Periodicals/Books | 2,485 | 2,485 | 988 |
| COLUMN TOTALS | | \$2,045,156 | \$1,919,142 | \$1,868,448 |
| | | | | |

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2019 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 3000 - Wastewater Collection Dept.

| CODE | DESCRIPTION | 2019 ORIGINAL | 2019 1ST AMENDMENT | 2019 FINAL |
|----------------------|-------------------------------|------------------|-----------------------|------------------|
| 1110 | Salaries and Wages | \$365,764 | \$365,764 | \$346,763 |
| 1410 | Overtime | 35,360 | 35,360 | 17,207 |
| 2110 | FICA | 30,686 | 30,686 | 27,704 |
| 2540 | Unemployment Taxes | 100 | 322 | 322 |
| 2200 | Employer Pension Contribution | 21,946 | 21,946 | 19,824 |
| 2310 | Health/Life Insurance | 114,542 | 119,267 | 101,828 |
| 2430 | Workers Compensation | 13,896 | 13,158 | 12,976 |
| 4010 | Travel and Training | 12,000 | 12,000 | 11,760 |
| 4110 | Telephone and Fax | 2,152 | 1,932 | 2,003 |
| 4350 | Electric | 35,477 | 31,221 | 30,836 |
| 4510 | General Liability Insurance | 20,909 | 19,316 | 19,316 |
| 4530 | Comprehensive Auto Insurance | 5,480 | 5,442 | 5,442 |
| 4590 | Other Insurance | 3,221 | 2,881 | 1,881 |
| 4640 | Repairs & Maintenance | 138,958 | 138,958 | 66,678 |
| 4630 | Other Contract Services | 9,716 | 10,084 | 9,278 |
| 5220 | Vehicle Fuel | 17,382 | 14,206 | 9,919 |
| 4650 | Vehicle Maintenance | 12,032 | 14,224 | 7,994 |
| | Vehicle Lease | | 8,270 | 8,264 |
| 3310 | Licenses & Permits | 4,000 | 3,000 | 0 |
| 5240 | Chemicals | 0 | 4,617 | 5,756 |
| 5340 | Other Materials | 53,684 | 41,041 | 36,737 |
| 5270 | Uniforms/Clothing Allowance | 1,800 | 1,800 | 1,372 |
| 5410 | Memberships/Periodicals/Books | 1,115 | 690 | 784 |
| COLUMN TOTALS | | \$900,219 | \$896,185 | \$744,644 |
| | | | | |

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2019 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 4000 - Customer Service / Administration

| CODE | DESCRIPTION | 2019 ORIGINAL | 2019 1ST AMENDMENT | 2019 FINAL |
|----------------------|------------------------------------|--------------------|-----------------------|--------------------|
| 1110 | Salaries and Wages | \$729,366 | \$729,366 | \$675,656 |
| 1410 | Overtime | 3,803 | 3,803 | 1,527 |
| 2110 | FICA | 56,087 | 56,087 | 49,022 |
| 2540 | Unemployment Taxes | 341 | 919 | 811 |
| 2200 | Employer Pension Contribution | 42,502 | 43,762 | 37,067 |
| 2310 | Health/Life Insurance | 177,913 | 170,251 | 168,334 |
| 2430 | Workers Compensation | 1,851 | 1,881 | 1,841 |
| 3120 | Legal Services | 43,000 | 103,702 | 152,023 |
| 3130 | Legal Services - Sewer Assessments | 0 | 0 | 0 |
| 3130 | Other Professional Services | 1,500 | 1,500 | 765 |
| 3210 | Accounting/Auditing | 49,000 | 58,005 | 62,795 |
| 3140 | Engineering Services | 143,560 | 143,560 | 142,444 |
| 3140 | Engineering Services - SRF | 0 | 0 | 0 |
| 4010 | Travel and Training | 34,000 | 34,000 | 24,013 |
| 4110 | Telephone and Fax | 4,456 | 4,456 | 3,787 |
| 4210 | Postage & Freight | 36,629 | 37,497 | 36,099 |
| 4510 | General Liability Insurance | 4,349 | 4,041 | 4,041 |
| 4530 | Comprehensive Auto Insurance | 782 | 680 | 680 |
| 4590 | Other Insurance | 46,465 | 40,751 | 40,751 |
| 4630 | Other Contract Services | 4,972 | 5,124 | 9,786 |
| 4640 | Repairs & Maintenance | 30,711 | 79,628 | 86,412 |
| 5220 | Vehicle Fuel | 273 | 280 | 117 |
| 4650 | Vehicle Maintenance | 208 | 0 | 0 |
| | Vehicle Lease | | 2,146 | 2,145 |
| 5130 | Office Supplies | 30,847 | 30,847 | 10,491 |
| 4930 | Misc. Office Expense | 40,137 | 57,530 | 84,993 |
| 4930 | Misc. Bank Fees | 6,370 | 11,376 | 9,626 |
| 4930 | Misc. Expense | 826 | 5,125 | 4,253 |
| 4930 | Arrowhead Assessment Exp. | 3,000 | 3,000 | 0 |
| 4930 | Advertising | 2,578 | 3,535 | 4,596 |
| 3310 | Licenses and Permits | 1,641 | 1,641 | 336 |
| 5410 | Memberships/Periodicals/Books | 12,231 | 12,231 | 5,313 |
| COLUMN TOTALS | | \$1,509,400 | \$1,646,725 | \$1,619,722 |
| | | | | |

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2019 BUDGET
OPERATIONS AND MAINTENANCE EXPENDITURES
PROGRAM 5000 - MAINTENANCE

| CODE | DESCRIPTION | 2019 ORIGINAL | 2019 1ST AMENDMENT | 2019 FINAL |
|----------------------|-------------------------------|------------------|-----------------------|------------------|
| 1110 | Salaries and Wages | \$407,951 | \$407,951 | \$198,251 |
| 1410 | Overtime | 27,179 | 27,179 | 74 |
| 2110 | FICA | 33,287 | 33,287 | 14,885 |
| 2540 | Unemployment Taxes | 150 | 282 | 183 |
| 2200 | Employer Pension Contribution | 24,477 | 24,477 | 20,485 |
| 2310 | Health/Life Insurance | 146,031 | 112,300 | 113,676 |
| 2430 | Workers Compensation | 15,074 | 13,629 | 13,651 |
| 4010 | Travel and Training | 14,000 | 14,000 | 5,953 |
| 4110 | Telephone and Fax | 1,321 | 1,849 | 1,819 |
| 4510 | General Liability Insurance | 2,619 | 2,397 | 2,397 |
| 4530 | Comprehensive Auto Insurance | 9,395 | 8,163 | 8,163 |
| 4640 | Repairs & Maintenance | 20,209 | 20,209 | 33,066 |
| 4630 | Other Contract Services | 4,295 | 4,780 | 5,551 |
| 5220 | Vehicle Fuel | 13,630 | 12,291 | 7,897 |
| 4650 | Vehicle Maintenance | 32,345 | 9,613 | 13,335 |
| | Vehicle Lease | | 8,227 | 8,226 |
| 3310 | Licenses and Permits | 14,003 | 1,404 | 750 |
| 5340 | Other Materials | 27,385 | 27,385 | 25,289 |
| 5270 | Uniforms/Clothing Allowance | 2,100 | 2,100 | 1,500 |
| 5410 | Memberships/Periodicals/Books | 1,869 | 1,869 | 1,091 |
| COLUMN TOTALS | | \$797,319 | \$733,392 | \$476,243 |
| | | | | |

CAPITAL

OUTLAY

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2019 BUDGET

| WATER TREATMENT AND DISTRIBUTION CAPITAL OUTLAY | CAPITAL PROPOSAL NUMBER | 2019 ORIGINAL | 2019 1ST AMENDMENT | 2019 FINAL |
|--|-------------------------------|------------------|-----------------------|------------------|
| OTHER CAPITAL & EMERGENCY FUNDS* | | 88,949 | 93,862 | 93,862 |
| METER REPLACEMENT PROGRAM | 2019-101 | 150,000 | 150,000 | 160,187 |
| BACKFLOW PREVENTER PARTS | 2019-102 | 140,000 | 140,000 | - |
| SR 29 ENGINEERING | | | 13,138 | 15,187 |
| BALDER PUMP | | | 5,866 | 5,890 |
| CR 846 ENGINEERING | | | | 38,920 |
| PROJECTS FINANCED FROM RESERVE FUNDS - | | -378,949 | -402,866 | -314,046 |
| USDA AC & UNDERSIZED WATER LINES - Loan | | 320,000 | | - |
| USDA AC & UNDERSIZED WATER LINES - Grant | | 1,497,742 | 2,486,568 | 2,486,568 |
| Contributed Capital - Developer | | 35,000 | 0 | 0 |
| Contributed Capital - Customer | | 54,540 | 59,080 | 71,714 |
| TOTALS | | 1,907,282 | 2,545,648 | 2,558,282 |

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2019 BUDGET

| WASTEWATER TREATMENT CAPITAL OUTLAY | CAPITAL PROPOSAL NUMBER | 2019 ORIGINAL | 2019 1ST AMENDMENT | 2019 FINAL |
|---|-------------------------------|------------------|-----------------------|-----------------|
| OTHER CAPITAL & EMERGENCY FUNDS* | | 65,446 | 1,786 | 1,786 |
| CLARIFER REHAB ENGINEERING | 2019-201 | 148,829 | 117,469 | 80,840 |
| RAS 1 & 2 | | | 14,227 | 14,227 |
| VZCOM SPRAYFIELD MONITORING | | | 7,046 | 7,046 |
| CDQ PUMP | | | 10,087 | 10,087 |
| VA | | | 32,300 | 27,345 |
| PROJECTS FINANCED FROM RESERVE FUNDS - | | -214,275 | -182,915 | -141,331 |
| USDA FUNDED PROJECT LOAN - WWTP EXPANSION | | | | |
| USDA FUNDED PROJECT GRANT * ESTIMATED 2013 | | | | |
| TOTALS | | \$0 | \$0 | \$0 |

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2019 BUDGET

| WASTEWATER COLLECTION CAPITAL OUTLAY | CAPITAL PROPOSAL NUMBER | 2019 ORIGINAL | 2019 1ST AMENDMENT | 2019 FINAL |
|---|-------------------------------|------------------|-----------------------|-----------------|
| OTHER CAPITAL & EMERGENCY FUNDS* | | 65,446 | 38,614 | 38,614 |
| MANHOLE REPLACEMENT | | 50,000 | 50,000 | 50,000 |
| LIFT STATION REPLACEMENT PARTS-ONGOING | 2019-301 | 50,000 | 50,000 | 50,000 |
| GENERATORS | 2019-302 | 50,784 | 50,626 | 50,626 |
| THOMPSON PUMP | 2019-303 | 39,194 | 38,250 | 38,250 |
| PUMPWATCH UPGRADE | 2019-304 | 6,000 | 6,000 | 6,000 |
| MANHOLE COATINGS K4 & R7 | 2019-305 | 19,323 | 19,323 | 19,323 |
| LIFT STATION X2 | | | 26,832 | 26,832 |
| LIFT STATION X8 | | | | 10,108 |
| PROJECTS FINANCED FROM RESERVE FUNDS - | | -280,747 | -279,645 | -289,753 |
| Contributed Capital - Developer - | | 35,000 | 35,000 | - |
| TOTALS | | \$35,000 | \$35,000 | \$0 |

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2019 BUDGET

| CUSTOMER SERVICE / ADMINISTRATION CAPITAL OUTLAY | CAPITAL PROPOSAL NUMBER | 2019 ORIGINAL | 2019 1ST AMENDMENT | 2019 FINAL |
|---|-------------------------------|------------------|-----------------------|----------------|
| OTHER CAPITAL & EMERGENCY FUNDS* | | 35,856 | 29,962 | 29,962 |
| New Server | | | 14,662 | 14,662 |
| | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| PROJECTS FINANCED FROM RESERVE FUNDS - | | -35,856 | -44,624 | -44,624 |
| USDA FUNDED PROJECT LOAN | | | | |
| USDA FUNDED PROJECT GRANT * | | | | |
| | | | | |
| TOTALS | | 0 | 0 | 0 |

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2019 BUDGET

| MAINTENANCE CAPITAL OUTLAY | CAPITAL PROPOSAL NUMBER | 2019 ORIGINAL | 2019 1ST AMENDMENT | 2019 FINAL |
|---|-------------------------------|------------------|-----------------------|---------------|
| OTHER CAPITAL & EMERGENCY FUNDS* | | 5,000 | 5,000 | 5,000 |
| MAINTENANCE BUILDING | | | | 47,313 |
| PROJECTS FINANCED FROM RESERVE FUNDS - | | -5,000 | -5,000 | -52,313 |
| TOTALS | | \$0 | \$0 | \$0 |

DEBT

SERVICE

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2019 BUDGET

| DEBT SERVICE EXPENDITURES | 2019 ORIGINAL | 2019 1ST AMENDMENT | 2019 FINAL |
|--|--------------------|-----------------------|--------------------|
| DEBT SERVICE EXPENDITURES | | | |
| SERIES A REVENUE BONDS | | | |
| Principal | 120,000 | 120,000 | 120,000 |
| Interest | 12,000 | 12,000 | 12,000 |
| SERIES B REVENUE BONDS | | | |
| Principal | 35,000 | 35,000 | 35,000 |
| Interest | 3,900 | 3,900 | 3,900 |
| SERIES 1985 REVENUE BONDS | | | |
| Principal | 26,000 | 26,000 | 26,000 |
| Interest | 10,898 | 10,898 | 10,898 |
| SERIES 1989 REVENUE BONDS | | | |
| Principal | 118,000 | 118,000 | 118,000 |
| Interest | 104,400 | 104,400 | 104,400 |
| SERIES 1990 REVENUE BONDS | | | |
| Principal | 8,000 | 8,000 | 8,000 |
| Interest | 6,950 | 6,950 | 6,950 |
| SERIES 1996 REVENUE BONDS | | | |
| Principal | 111,000 | 111,000 | 111,000 |
| Interest | 148,728 | 148,728 | 148,728 |
| SERIES 1998 REVENUE BONDS | | | |
| Principal | 18,000 | 18,000 | 18,000 |
| Interest | 26,010 | 26,010 | 26,010 |
| SERIES 2001 REFUNDING BONDS (USDA) | | | |
| Principal | 45,000 | 45,000 | 45,000 |
| Interest | 79,425 | 79,425 | 79,425 |
| SERIES 2008 REVENUE BONDS (USDA) | | | |
| Principal | 53,000 | 53,000 | 53,000 |
| Interest | 130,244 | 130,244 | 130,244 |
| SERIES 2013 REVENUE BONDS (USDA) | | | |
| Principal | 55,000 | 55,000 | 55,000 |
| Interest | 118,275 | 118,275 | 118,275 |
| SERIES 2013 REVENUE BONDS (USDA)- Assessment | | | |
| Principal | | | |
| Interest | | | |
| SERIES 2018A REVENUE BONDS | | | |
| Principal | 147,000 | 147,000 | 147,000 |
| Interest | 202,500 | 202,500 | 202,500 |
| SERIES 2018B REVENUE BONDS | | | |
| Principal | 132,000 | 132,000 | 132,000 |
| Interest | 183,015 | 183,015 | 183,015 |
| FDEP LOAN DW110120 | | | |
| Principal | 19,384 | 19,384 | 19,384 |
| Interest | 7,936 | 7,936 | 7,936 |
| FDEP LOAN DW110121 | | | |
| Principal | 15,636 | 15,636 | 15,636 |
| Interest | 5,639 | 5,639 | 5,639 |
| Total Principal | 903,020 | 903,020 | 903,020 |
| Total Interest | 1,039,920 | 1,039,920 | 1,039,920 |
| TOTAL DEBT SERVICE EXPENDITURES | \$1,942,940 | \$1,942,940 | \$1,942,940 |

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2019 BUDGET

| DEBT SERVICE RESERVES | 2019 ORIGINAL | 2019 1ST AMENDMENT | 2019 FINAL |
|---------------------------------------|------------------|-----------------------|------------------|
| DEBT SERVICE RESERVES | | | |
| SERIES A REVENUE BONDS | | | |
| Annual Reserve | 0 | 0 | 0 |
| Reserve Balance | 151,008 | 151,008 | 151,008 |
| SERIES B REVENUE BONDS | | | |
| Annual Reserve | 0 | 0 | 0 |
| Reserve Balance | 20,592 | 20,592 | 20,592 |
| SERIES 1985 REVENUE BONDS | | | |
| Annual Reserve | 0 | 0 | 0 |
| Reserve Balance | 37,680 | 37,680 | 37,680 |
| SERIES 1989 REVENUE BONDS | | | |
| Annual Reserve | 0 | 0 | 0 |
| Reserve Balance | 404,518 | 404,518 | 404,518 |
| SERIES 1990 REVENUE BONDS | | | |
| Annual Reserve | 0 | 0 | 0 |
| Reserve Balance | 27,931 | 27,931 | 27,931 |
| SERIES 1996 REVENUE BONDS | | | |
| Annual Reserve | 0 | 0 | 0 |
| Reserve Balance | 426,868 | 426,868 | 426,868 |
| SERIES 1998 REVENUE BONDS | | | |
| Annual Reserve | 0 | 0 | 0 |
| Reserve Balance | 31,500 | 31,500 | 31,500 |
| SERIES 2001 REVENUE BONDS | | | |
| Annual Reserve | 0 | 0 | 0 |
| Balance | 52,250 | 52,250 | 52,250 |
| SERIES 2008 REVENUE BONDS (USDA) | | | |
| Annual Reserve | 0 | 0 | 0 |
| Balance | 183,720 | 183,720 | 183,720 |
| SERIES 2013 REVENUE BONDS (USDA) | | | |
| Annual Reserve | 0 | 0 | 0 |
| Balance | 20,000 | 20,000 | 20,000 |
| | 123,333 | 123,333 | 123,333 |
| SERIES 2018 REVENUE BONDS (USDA) | | | |
| Annual Reserve | 191,868 | 191,868 | 191,868 |
| Balance | 271,813 | 271,813 | 271,813 |
| LESS | | | |
| BALANCE IN SPECIAL RESTRICTED RESERVE | 165,900 | 165,900 | 165,900 |
| Total Annual Reserves | 211,868 | 211,868 | 211,868 |
| Reserve Balance | 1,565,313 | 1,565,313 | 1,565,313 |
| | | | |

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2019 BUDGET

| Unrestricted Net Assets | 2018 ACTUAL | 2019 ADOPTED | 2019 1ST AMENDMENT | 2019 FINAL |
|---|------------------------|-------------------------|-------------------------------|-----------------------|
| Designated Funds | | | | |
| Designated for emergencies | | | | |
| Additions to fund | 0 | 40,000 | 40,000 | 40,000 |
| Reductions to fund | (279,000) | | | |
| Net emergency fund | 721,000 | 761,000 | 761,000 | 761,000 |
| Designated for operations (6 months) | | | | |
| Additions to fund | 0 | 127,797 | 401,344 | 26,239 |
| Reductions to fund | | | | |
| Net operation funds | 3,282,417 | 3,644,436 | 3,683,761 | 3,308,656 |
| Designated for vehicle replacement | | | | |
| Additions to fund | | | | |
| Reductions to fund | | | | |
| Net vehicle replacement fund | 527,483 | 464,485 | 527,483 | 527,483 |
| Designated for capital equipment | | | | |
| Additions to fund | | 900,000 | 901,000 | 850,000 |
| Reductions to fund | | (914,827) | (901,282) | (842,067) |
| Net capital/equipment fund | 538,483 | 542,158 | 538,201 | 546,416 |
| Designated for maintenance reserve/Wastewater | | | | |
| Additions to fund | 240,055 | 240,055 | 240,055 | 240,055 |
| Reductions to fund | | | | |
| Net maintenance reserve | 2,829,327 | 3,069,382 | 3,069,382 | 3,069,382 |
| Designated for maintenance reserve - Water | | | | |
| Additions to fund | 206,120 | 206,120 | 206,120 | 206,120 |
| Reductions to fund | | | | |
| Net maintenance reserve | 206,120 | 412,240 | 412,240 | 412,240 |
| Transfer to operations | | (1,075,844) | (174,896) | (276,387) |
| Undesignated | 3,193,971 | 317,070 | 3,943,135 | 3,943,135 |
| | | | | |
| | | | | |
| Total Designated funds | 8,104,830 | 8,893,701 | 8,992,067 | 8,625,177 |
| Undesignated funds | 3,193,971 | 317,070 | 3,943,135 | 3,943,135 |
| Total additions | 446,175 | 1,513,972 | 1,788,519 | 1,362,414 |
| Total reductions | (279,000) | (1,990,671) | (1,076,178) | (1,118,454) |
| Balance | 11,092,681 | 8,134,927 | 12,760,306 | 12,291,925 |

PASSED AND DULY ADOPTED by the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT, this 14th day of November 2019.

BOARD OF COMMISSIONERS
IMMOKALEE WATER AND SEWER DISTRICT

BY: _____

Joseph Brister
Chairman

BY: _____

Bonnie Keen
Secretary