

RESOLUTION # 21-07

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT ADOPTING THE 2021-2022 FISCAL YEAR BUDGET

WHEREAS, the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT (hereinafter referred to as the "Board") is empowered to construct, operate and maintain a Water and Sewer System (the "System") as described in Florida Statute Chapter 78-494, Laws of Florida, which was amended by chapters 93-366, 94-489, and 95-492, Laws of Florida, was codified, reenacted, amended, and repealed as Chapter No. 98-495; was amended by chapters 2005-298 2015-205, and 2021-263; and

WHEREAS, the Board is authorized and empowered to make rules and regulations for its own government and proceedings; and

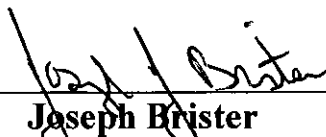
WHEREAS, the Board met, reviewed, and *adopted* the budget for the Fiscal year ending September 30, 2022 during a publicly advertised meeting on September 21, 2021;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT, in public meeting assembled that the following Fiscal Year 2021-2022 Budget (Exhibit A) be adopted and recognized as Resolution 21-07:

PASSED AND DULY ADOPTED by the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT, this 21st day of September 2020.

BOARD OF COMMISSIONERS
IMMOKALEE WATER AND SEWER DISTRICT

BY:



Joseph Brister
Chairperson

BY:



Bonnie Keen
Secretary

BUDGET
For the year ended September 30, 2022

Innokaalee Water & Sewer District

	DEPT 10 WATER TREATMENT PLANT	DEPT 20 WASTEWATER PLANT	DEPT 30 WASTEWATER COLLECTION	DEPT 40 CUSTOMER SERVICE/ ADMIN	DEPT 50 MAINTENANCE	DEPT 60 WATER DISTRIBUTION	TOTAL
OPERATING REVENUES							
4000 Water service							4,376,541.13
4010 Wastewater service							6,212,742.54
4020 Meter service charge							866,267.39
4030 Late fees							84,979.60
4050 Reconnect and transfer fees							108,163.30
4080, 4095, 4100 Miscellaneous charges, fees and other income							178,382.74
4106 Cross connection control fee							377,250.82
							<u>12,204,427.52</u>
TOTAL OPERATING REVENUES							
OPERATING EXPENSES							
5000 Salaries and wages	299,094.34	577,858.88	370,959.87	666,856.65	319,020.56	600,375.96	2,834,166.26
5002 Overtime	9,827.06	47,245.50	35,696.60	3,149.70	5,435.86	47,245.50	148,600.22
5006 FICA	23,652.49	47,820.48	31,109.22	51,255.49	24,820.92	49,543.04	228,181.64
5060 Unemployment taxes	1,513.71	3,063.01	1,992.62	3,283.03	1,589.84	3,173.35	14,615.56
5090 Employer pension contribution	18,535.28	37,506.26	24,399.39	40,200.38	19,467.39	38,857.29	178,965.99
5095 Health/life insurance	63,813.56	141,718.84	91,681.10	158,115.00	105,811.44	194,453.51	755,593.45
5098 Workers' compensation	3,528.00	7,408.80	4,410.00	8,026.20	4,410.00	9,702.00	37,485.00
5100 Legal services	-	-	-	172,500.00	-	-	172,500.00
Other Legal	-	-	-	800,000.00	-	-	800,000.00
5110 Other professional services	-	-	-	171,000.00	-	-	171,000.00
5120 Accounting/auditing	-	-	-	60,000.00	-	-	60,000.00
5140 Engineering services	-	-	-	400,000.00	-	-	400,000.00
5155 Travel and training	8,000.00	16,000.00	9,500.00	25,000.00	21,200.00	20,000.00	99,700.00
5180 Telephone and fax	2,850.00	4,000.00	3,800.00	5,000.00	2,300.00	2,850.00	20,800.00
5200 Postage and freight	-	-	38,000.00	36,000.00	-	-	74,000.00
5220 Electric	172,000.00	230,000.00	-	-	-	2,400.00	404,400.00
5230 Section 8 electric	-	5,000.00	-	-	-	-	5,000.00
5250 General liability insurance	10,134.67	20,383.25	12,989.97	10,509.57	7,733.85	11,480.69	73,232.00
5255 Comprehensive auto insurance	2,119.66	3,179.50	5,299.17	529.92	7,418.83	6,888.92	25,436.00
5260 Other insurance	37,790.61	129,784.86	6,943.93	41,971.04	2,118.88	1,856.68	220,466.00
5280 Equipment Repair & Maintenance	34,895.51	30,000.00	10,000.00	-	10,000.00	20,000.00	104,895.51
5281 Section 8 Field Maintenance	-	2,500.00	-	-	-	-	2,500.00
5282 Repairs and Maintenance	133,857.25	300,000.00	130,000.00	2,500.00	12,000.00	106,823.39	685,180.64
5283 Section 8 repairs	-	7,500.00	-	-	-	-	7,500.00
5285 Water meter and register replacements	-	-	-	-	-	-	-
5287 Other contract services	24,000.00	250,000.00	12,000.00	50,000.00	6,500.00	17,862.00	360,362.00
5300 Vehicle fuel	8,849.06	6,500.00	7,500.00	1,000.00	7,500.00	22,356.68	53,705.74
5310 Vehicle Repair & Maintenance	12,000.00	5,000.00	12,000.00	250.00	18,000.00	19,137.00	66,387.00
5330 Vehicle Lease	-	4,571.52	15,414.00	4,106.04	15,414.00	8,018.59	47,524.15
5340 Diesel Fuel Expense	2,783.88	3,000.00	2,700.00	-	800.00	3,272.65	12,556.53
5360 Office supplies	-	-	-	15,000.00	-	-	15,000.00
5380 Miscellaneous office expense	-	-	-	65,000.00	-	-	65,000.00
5385 Miscellaneous bank fees	-	-	-	9,000.00	-	-	9,000.00
5386 Miscellaneous expense	-	-	-	5,000.00	-	-	5,000.00
5387 Arrowhead assessment exp.	-	-	-	-	-	-	-
5390 Advertising	5,789.79	7,000.00	500.00	250.00	1,500.00	200.00	6,200.00
5520 Licenses and permits	99,771.74	110,000.00	16,000.00	-	-	-	15,239.79
5580 Chemicals	109,522.15	39,500.00	41,000.00	-	20,000.00	220,585.31	225,771.74
5582 Other materials	2,285.00	1,500.00	6,500.00	-	2,000.00	12,664.48	430,607.46
5583 Tools	28,400.00	78,000.00	-	-	-	-	24,949.48
5585 Laboratory fees	-	215,000.00	-	-	-	-	106,400.00
5590 Residuals management	1,200.00	2,400.00	1,500.00	800.00	1,500.00	3,000.00	215,000.00
5600 Uniforms/clothing allowance	1,150.00	1,700.00	1,200.00	13,000.00	1,000.00	1,175.00	10,400.00
5605 Memberships/periodicals/books	-	-	893,095.87	2,825,503.01	617,541.56	1,423,922.03	19,225.00
	1,117,343.77	2,335,140.90	893,095.87	2,825,503.01	617,541.56	1,423,922.03	9,212,547.15
							<u>2,991,880.36</u>
OPERATING PROFIT (LOSS)							

BUDGET
For the year ended September 30, 2022

CAPITAL CONTRIBUTIONS (OUTLAYS)				
3000	Contributed capital - grant - FDEP/FEPA/DEO	\$1,460,500.00		1,460,500.00
3002	Contributed capital - grant - USDA/FHA	765,000.00	464,088.00	1,229,088.00
3050	Contributed capital - customers		70,000.00	70,000.00
3100	Contributed capital - developers	35,000.00	35,000.00	70,000.00
3003.XX	Contributed Capital - Special Assessments			77,900.00
	Debt proceeds - Capital lease			-
	Bond proceeds - USDA			944,000.00
1XXX	Capital outlay	(227,723.50)	(1,773,924.01)	(5,976,445.51)
	NET CAPITAL CONTRIBUTIONS (OUTLAYS)	(227,723.50)	(1,773,924.01)	(2,124,957.51)
			(1,328,758.00)	(759,670.00)
OTHER NON-OPERATING REVENUES (EXPENSES)				
4070	Interest income			31,235.81
4105	Gain (Loss) on disposal of assets			9,600.00
4085, 4110, 4130	Other non-operating revenue			36,462.43
5480, 5490	Interest expense			(939,623.10)
5125	Bad debt expense			(798,000.00)
	Principal Retirement - Bonds			(37,825.49)
	Principal Retirement - Loans			(43,861.32)
	Principal Retirement - Capital Lease			(1,762,011.68)
	NET OTHER NON-OPERATING REVENUES (EXPENSES)			(895,088.82)
	NET PROFIT (LOSS) BEFORE NET ASSETS			14,494,000.00
	UNRESTRICTED NET ASSETS BROUGHT FORWARD - October 1, 2021			13,598,911.18
	UNRESTRICTED NET ASSETS CARRYFORWARD - September 30, 2022			0.00

UNRESTRICTED NET ASSETS ANALYSIS				
3210	Designated for Emergencies			941,631.00
3220	Designated for Operations (6 months)			3,813,925.00
3230	Designated for Vehicle Replacement			607,483.00
3240	Designated for Capital Equipment			1,000,000.00
	Designated for Future Capital Projects			3,523,000.00
3060	Designated for Maintenance Reserve - Wastewater			3,569,382.00
3070	Designated for Maintenance Reserve - Water			812,240.00
	Transfer to Operations			(895,088.82)
3200	Undesignated			226,339.00
	TOTAL UNRESTRICTED NET ASSETS			13,598,911.18

Reconciliation of Budgetary Basis to GAAP:				
Net profit (loss) Before Net Assets (Non-GAAP Budgetary Basis)				(895,088.82)
Debt proceeds				(944,000.00)
Capital outlay				5,976,445.51
Depreciation				(2,000,000.00)
Assessments				(77,900.00)
Vehicle Lease Payments				47,524.15
Principal retirement - bonds				798,000.00
Principal retirement - SRF				37,825.49
Principal retirement - Capital lease				43,861.32
Increase in Net Position (GAAP Basis)				3,881,756.47
Net position - beginning of the year				43,500,000.00
Net position - end of the year				47,381,756.47

Debt proceeds are recognized as Long Term Liabilities
 Capital outlay are assets which are expensed by depreciating them over the life of the asset.
 Depreciation is the expensing of capital assets over the useful life
 Collection of Assessments are a reduction of Assessments Receivable
 Lease payments are a reduction of Capital Leases payable
 Principal Retirement is the reduction of Long Term Payables
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